

Georg-August-Universität Göttingen Module M.WIWI-VWL.0169: The Economics of European Integration	6 C 4 WLH
Learning outcome, core skills: The goal of this course is to provide students with a general understanding of the underlying economics of European integration. After a successful completion of the course students are able to: <ul style="list-style-type: none"> • give an overview of the real economic and monetary aspects of European integration, • understand and analyze the different instruments of European trade policy and their effects on goods markets and international trade, • evaluate the implications of European integration for labour markets and migration, • understand, analyze and critically assess the effects of monetary integration as well as the causes and consequences of the Euro area crisis, • use both microeconomic and macroeconomic concepts to discuss and assess current challenges of European integration. 	Workload: Attendance time: 56 h Self-study time: 124 h
Course: The Economics of European Integration (Lecture) <i>Contents:</i> 1. The process of European integration Overview of EU institutions and history of the process of European integration. 2. International trade and goods market integration Effects of European trade policy on goods market integration. Analysis of different trade policy instruments on trade flows and gains from trade. Effects of market integration in the presence of imperfect competition. Application of micro-founded concepts and evaluation of empirical studies. 3. European labour markets, migration and unemployment Analysis of European integration policy on labor markets, wages and migration. Discussion of theoretical concepts and empirical evidence related to labor market effects of European integration. 4. Monetary integration and the Euro area crisis Analysis of the theory of Optimal Currency Areas and evaluation of monetary integration in the context of the Euro area. Application of macroeconomic concepts to understand the causes and consequences of the Euro area crisis. 5. Current challenges of European integration Critical assessment and application of economic concepts to address recent challenges related to European integration, including Brexit, migration, macroeconomic imbalances and trade wars.	2 WLH
Course: The Economics of European Integration (Exercise) <i>Contents:</i> The tutorial sessions are divided into two parts. In the first part, students solve problem sets and apply concepts and methods developed in the lecture. In the second part,	2 WLH

<p>students are expected to give short presentations (20 minutes) that discuss selected topics of current challenges of European integration.</p>	
<p>Examination: Written examination (90 minutes) ! The Economics of European Integration Examination prerequisites: Admission to the exam requires the presentation of one selected topic on European integration (20 minutes). Depending on class size, presentations can also take place in groups.</p>	<p>6 C</p>
<p>Examination requirements:</p> <ul style="list-style-type: none"> • Demonstrate a profound knowledge of both microeconomic and macroeconomic concepts related to European integration, • show the ability to evaluate the effects of integration policies on goods markets, labor markets and monetary policy by means of theoretical models, • students should be able to assess the theoretical concepts with respect to empirical applications. 	
<p>Admission requirements: none</p>	<p>Recommended previous knowledge: Good knowledge in Microeconomics and Macroeconomics and basic knowledge in Econometrics. Prior knowledge in International Trade is advised.</p>
<p>Language: English</p>	<p>Person responsible for module: Jun.-Prof. Dr. Florian Unger</p>
<p>Course frequency: each winter semester</p>	<p>Duration: 1 semester[s]</p>
<p>Number of repeat examinations permitted: twice</p>	<p>Recommended semester: 1 - 3</p>
<p>Maximum number of students: not limited</p>	